

THE SPACE CO.

Celebrating 37+ years of service

HOW MUCH SHOULD I SAVE BEFORE BUYING A HOUSE?

Having some cash on hand is a necessity for those looking to buy a home, but how much money should you actually save before buying a house? In short, you should have enough saved to cover closing costs, moving expenses and the down payment. The exact dollar amount this equates to varies from buyer to buyer based on the home's sales price and the amount you want to put down.



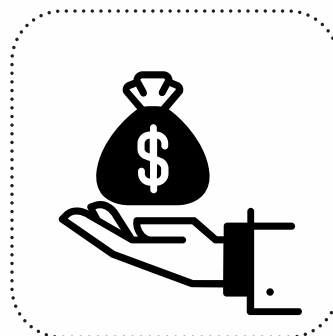
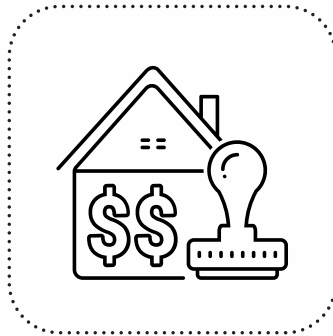
Here's a quick breakdown of the expenses you'll want to save for before buying a house:

- **Down payment:** This can range anywhere from \$0 to 20% of the home's purchase price. We'll look more at how much to save for a down payment later on, but for now, know that most home buyers with conventional loans need to have at least 3% – 5% to put down.
- **Closing costs:** You'll need to pay closing costs on your mortgage loan when you buy a home. These will cost you about 3% – 6% of the total loan amount.
- **Moving expenses:** Moving costs an average of \$1,500 for a local move and \$4,000 for a long-distance move, but the actual cost varies based on factors like how much stuff you have to move and whether you hire movers.

The Bottom Line: Keys To Getting A Home Loan

Lenders look at many factors when you apply for a mortgage. They'll examine your income, job history, credit score, debt-to-income ratio, assets and the type of property you want to buy. You'll be responsible for providing them with all relevant documentation that can prove your viability to qualify for a loan.

WANT TO SEE WHAT YOU QUALIFY FOR? CONNECT WITH US AND WE'LL HELP GUIDE YOU!



ARE YOU LOOKING TO PURCHASE A *home* AND DON'T KNOW WHERE START?



WE CAN ASSIST YOU TO GET QUALIFIED FOR 100% FINANCING OR DOWN PAYMENT ASSISTANCE PROGRAMS!

July 2023 EVENTS

Charleston Carifest, June 29 - July 1 2023

- Annual festival of Caribbean carnival culture, with parade, music, costumes, food and more
- *Weekend Wine-Down, July 1 2023*
- Weekly event at Deep Water Vineyard, Wadamalaw Island, with wine tastings, food truck and live music.

4th of July Fireworks, July 4 2023

- Big fireworks display at Folly Beach in celebration of Independence Day.

Salute From the Shore, July 4 2023

- Annual Independence Day military and vintage aircraft flyover, viewable from South Carolina beaches

Independence Day at Patriots Point, July 4 2023

- Free July 4th fireworks show at the Patriots Point Naval and Maritime Museum, plus live music and food trucks.

Sweetgrass Festival, July 22 2023

- Annual festival at Mount Pleasant Memorial Park celebrating the heritage and culture of the Gullah Geechee people and the sweetgrass basket-weaving tradition.

[Click here for more April Events](#)



FROZEN STRAWBERRY SALAD

- 1 (8 ounce) package cream cheese, softened
 - ½ cup white sugar
 - 1 (10 ounce) package frozen strawberries in juice, thawed
 - ½ cup crushed pineapple, drained
 - 1 (8 ounce) container frozen whipped topping, thawed
- Directions
 - Combine cream cheese and sugar in a bowl; add strawberries and pineapple. Fold in the whipped topping.
 - Line a loaf pan with parchment paper. Pour the strawberry mixture into the loaf pan.
 - Place in the freezer until firm, about 6 hours. Set loaf pan in a warm water bath to loosen. Flip mixture onto a cutting board to remove; cut into slices.

Cook's Note:
This recipe can be made the day before.

Say Goodbye to June and Hello to July

May your July be filled with an abundance of warmth and happiness!

Ready to purchase your own home? We can help!

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